

**SCHEDULE F**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Farming**

▶ Attach to Form 1040, Form 1040NR, Form 1041, Form 1065, or Form 1065-B.  
▶ See Instructions for Schedule F (Form 1040).

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. **14**

Name of proprietor <b>William F Rosso</b>		Social security number (SSN) <b>543-00-2111</b>
A Principal crop or activity <b>Milk</b>	B Enter code from Part IV ▶ <b>112120</b>	C Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual
E Did you 'materially participate' in the operation of this business during 2011? If 'No,' see instructions for limit on passive losses.....		D Employer ID number (EIN), (see instr) <b>91-1234567</b>
F Did you make any payments in 2011 that would require you to file Form(s) 1099 (see instructions)?.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
G If 'Yes,' did you or will you file all required Forms 1099?.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part I Farm Income – Cash Method. Complete Parts I and II (Accrual method. Complete Parts II & III, & Part I, line 9.)			
1a Specified sales of livestock and other resale items (see instructions).....	1a		
b Sales of livestock and other resale items not reported on line 1a.....	1b	13,596.	
c Total of lines 1a and 1b (see instructions).....	1c	13,596.	
d Cost or other basis of livestock or other items reported on line 1c.....	1d	6,523.	
e Subtract line 1d from line 1c.....	1e		7,073.
2a Specified sales of products you raised (see instructions).....	2a		
b Sales of products you raised not reported on line 2a.....	2b		263,018.
3a Cooperative distributions (Form(s) 1099-PATR).....	3a	1,145.	3b Taxable amount.....
4a Agricultural program payments (see instructions).....	4a	6,781.	4b Taxable amount.....
5a Commodity Credit Corporation (CCC) loans reported under election.....	5a		665.
b CCC loans forfeited.....	5b		5c Taxable amount.....
6 Crop insurance proceeds and federal crop disaster payments (see instructions):			
a Amount received in 2011.....	6a		6b Taxable amount.....
c If election to defer to 2012 is attached, check here. ▶ <input type="checkbox"/>		6d Amount deferred from 2010.....	6d
7a Specified custom hire (machine work) income (see instructions).....	7a		
b Custom hire income not reported on line 7a.....	7b		1,258.
8a Specified other income (see instructions).....	8a		
b Other income not reported on line 8a (see instructions).....	8b		142.
9 <b>Gross income.</b> Add amounts in the right column (lines 1e, 2a, 2b, 3b, 4b, 5a, 5c, 6b, 6d, 7a, 7b, 8a, and 8b). If you use the accrual method, enter the amount from Part III, line 50 (see instructions).....	9		280,082.

Part II Farm Expenses – Cash and Accrual Method. Do not include personal or living expenses (see instrs).			
10 Car and truck expenses (see instructions). Also attach Form 4562.....	10	1,090.	23 Pension and profit-sharing plans.....
11 Chemicals.....	11	8,055.	24 Rent or lease (see instructions):
12 Conservation expenses (see instructions).....	12	6,781.	a Vehicles, machinery, equipment.....
13 Custom hire (machine work).....	13	3,879.	b Other (land, animals, etc).....
14 Depreciation and section 179 expense (see instructions).....	14	33,705.	25 Repairs and maintenance.....
15 Employee benefit programs other than on line 23.....	15		26 Seeds and plants.....
16 Feed.....	16	50,814.	27 Storage and warehousing.....
17 Fertilizers and lime.....	17	6,544.	28 Supplies.....
18 Freight and trucking.....	18	2,906.	29 Taxes.....
19 Gasoline, fuel, and oil.....	19	6,216.	30 Utilities.....
20 Insurance (other than health).....	20	3,362.	31 Veterinary, breeding, and medicine.....
21 Interest:			32 Other expenses (specify):
a Mortgage (paid to banks, etc).....	21a	3,175.	a <u>Dues, commissions, fees</u> .....
b Other.....	21b	7,738.	b <u>Milk assessments</u> .....
22 Labor hired (less employment credits).....	22	26,368.	c <u>Office expense</u> .....
			d <u>Travel &amp; meals</u> .....
			e.....
			f.....
33 <b>Total expenses.</b> Add lines 10 through 32f. If line 32f is negative, see instructions.....	33		216,290.
34 <b>Net farm profit or (loss).</b> Subtract line 33 from line 19.....	34		63,792.
If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.			
35 Did you receive an applicable subsidy in 2011? (see instructions).....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
36 Check the box that describes your investment in this activity and see instructions for where to report your loss.			
a <input type="checkbox"/> All investment is at risk	b <input type="checkbox"/> Some investment is not at risk		

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